

**Missouri Sheriffs' Retirement System
Board of Directors' Second Quarterly Meeting
1739 Elm Court, Suite 202
Jefferson City Missouri**

June 5, 2026

Present were Members Kevin Bond, Dwayne Carey, Rodney Herring, and Kenny Jones; Central Bank Representatives Bruce Ring, David Meyer, Beth Light, and Lexi Pickering; Auditors Lynn Graves, and Paul Baugher. Also present were Sheriffs' Retirement System Executive Director Melissa Lorts and Staff Carrie Hayes.

The meeting was called to order at 10:00 a.m. by Chairman Dwayne Carey.

Minutes:

Member Rodney Herring moved and Member Kenny Jones seconded a motion to approve the open and closed minutes of the February 6, 2026, Board Meeting and March 2, 2026, Special Meeting. The motion was approved by all members.

Audit Report

Lynn Graves presented the Independent Auditor's Report for the year ended December 31, 2025.

Member Kevin Bond moved and Member Rodney Herring seconded a motion to accept the Audit Report. The motion was approved by all members.

Actuarial Services

Actuarial Valuation Report – Mr. Paul Baugher presented the Actuarial Valuation Report for plan/fiscal year ending December 31, 2025.

A motion to accept the Actuarial Valuation Report was made by Member Kenny Jones and seconded by Member Kevin Bond. The motion was approved by all members.

Banking and Investments – Central Bank

Bruce Ring, Representative of Central Bank, presented the Investment Report along with a written report. David Meyer spoke about the importance of fraud protection.

Member Kevin Bond moved and Member Kenny Jones seconded a motion to accept the Investment Report. The motion was approved by all members.

Report on System

Executive Director Melissa Lorts presented the Board with the Comparative Income Statement Report as of April 30, 2026.

Executive Director Melissa Lorts presented the annual budget for the 2026 actual expenses as of April 30, 2026.

Other Business

Legislation 2026 Update – Melissa Lorts, Executive Director, gave an overview and status of legislation that HBS is tracking this legislative session.

Annual Report – Executive Director Melissa Lorts stated that the 2025 Annual Report is underway. It will be made available on the website and will let members know when it is posted. Hard copies will only be provided if requested by any members.

MAPERS and Continuing Education - The MAPERS Annual Conference will be held July 15-17, 2026, at Margaritaville Resort, Osage Beach. Carrie Hayes registered and made hotel arrangements for Board members who notified her to do so.

Board Elections- Kenny Jones and Dwayne Carey terms will expire on December 31, 2026. The election process will begin soon. The procedure and the timeline were motioned to accept by Member Kevin Bond and seconded by Member Rodney Herring.

Next Board Meeting

The third quarterly board meeting has been set for September 25, 2026, in Branson in conjunction with the Retired Sheriffs' Association meeting.

Adjournment

A motion was made by Member Kenny Jones and seconded by Member Rodney Herring to adjourn the meeting. The motion was approved by all members.