## Missouri Sheriffs' Retirement System First Quarterly Meeting Summary

## February 2, 2024

The Board of Directors of the Sheriffs' Retirement System met for the 1<sup>st</sup> quarterly meeting at 10:00 a.m. on February 2, 2024. Since the official minutes of that meeting won't be available until after they are approved by the Board at the next quarterly board meeting, this summary is being provided in order to share information with the membership on a more expedited basis.

**2024 CPI Increase for Retirees and Survivors –** The board approved a 5% cost of living increase for all retirees and survivors effective March 1, 2024.

**Legislation Update** –The board is working with legislators and other stakeholders to ensure the funding status of the System. House Joint Resolution 92 and Senate Joint Resolution 71 were introduced and will undergo revisions/amendments which will hopefully provide long-term funding sources.

**MAPERS Conference -** The conference will be held July 10-12, 2024 at Margaritaville Resort, Lake Ozarks.

**Next Meeting -** The 2<sup>nd</sup> Quarterly Board meeting for Calendar year 2024 of the Sheriffs' Retirement System is scheduled for June 7, 2024 at the Sheriffs' Retirement System Office.