

# *Missouri Sheriffs' Retirement System*

## **Board of Directors' Special Meeting**

**1739 Elm Court, Suite 202  
Jefferson City Missouri**

**August 9, 2023**

Present were Chairman J. Kent Oberkrom, Members Kevin Bond, Dwayne Carey and Kenny Jones; Sheriffs' Retirement System Executive Director Melissa Lorts and Staff Diane Stieffermann.

The meeting was called to order at 10:00 a.m. by Chairman Kent Oberkrom.

The Governor signed SB 20, SB 75 and SB 186 that allow increases to the minimum annuity payments of \$1,000/month to retirees. The purpose of the meeting was to discuss the details regarding calculating annuity amounts to the retirees who are currently receiving less than \$1,000/month.

- Executive Director Melissa Lorts presented Excel spreadsheets of the retirees and survivors receiving less than \$1,000/month. The spreadsheet also included the annuity options the retirees selected at the time of retirement as well as survivors of active sheriffs who died in the line of duty or while active sheriff.

Executive Director Melissa Lorts presented the new annuity amounts based on calculations of the annuity options chosen at the time of retirement. The retirees and survivors will see these increases on October 1, 2023.

Member Dwayne Carey moved, and Member Kevin Bond seconded the motion to approve the new amounts calculated by Executive Director Melissa Lorts. The motion was approved by all members.

- Executive Director Melissa Lorts presented the Board with a special instance of a survivor whose husband died while on duty but did not have the years of service or age to be eligible to retire. The survivor is currently receiving the 60 month life guarantee which will end June 1, 2025. The amount is less than \$1,000.

Member Kenny Jones made the motion, seconded by Member Kevin Bond, to increase this survivor's payment to \$500 which is the 50% survivor benefit to end June 1, 2025. The motion was approved by all members.

### **Adjournment:**

- Member Kevin Bond moved, and Member Kenny Jones seconded a motion to adjourn the meeting. The motion was approved by all members. The meeting was adjourned.