

Two bills were signed by the Governor with language to help the Missouri Sheriffs' Retirement System on July 6th. SB 20 and SB 75 include the following changes to the retirement system:

- Ability to receive funding from the state and county if appropriated to the retirement fund.
- Ability to receive gifts, donations, grants, and bequests from public or private sources to the retirement fund.
- Beginning 1/1/24, active sheriffs will contribute 5% of their salary to the retirement fund.
- Non-vested members may request a refund of his or her contribution upon termination of employment.
- Annuity payments will not be less than \$1,000 per month.
- Beginning 1/1/24, newly elected sheriffs will stop accruing service in LAGERS and move to Sheriffs' Retirement once elected. Current sheriffs will remain in both LAGERS and Sheriffs' Retirement until they leave office.

Please feel free to contact me if you have any questions.

Melissa Lorts

Executive Director | Missouri Sheriffs' Retirement System