

# Missouri Sheriffs' Retirement System

## First Quarterly Meeting Summary

February 3, 2023

The Board of Directors of the Sheriffs' Retirement System met for the 1<sup>st</sup> quarterly meeting at 10:00 a.m. on February 3, 2023. Since the official minutes of that meeting won't be available until after they are approved by the Board at the next quarterly board meeting, this summary is being provided in order to share information with the membership on a more expedited basis.

**2023 CPI Increase for Retirees and Survivors** – The board approved a 5% cost of living increase for all retirees and survivors effective March 1, 2023.

**System Operations** – The System remains in good financial condition and benefits can be paid for at least the next three years.

**Legislation Update** –The board is working with legislators and other stakeholders to ensure the funding status of the System. House Bill 934 was introduced and will undergo revisions/amendments which will hopefully provide long-term funding sources.

**MAPERS Conference** - The conference will be held July 12-14, 2023 at Margaritaville Resort, Lake Ozarks.

**Next Meeting** - The 2<sup>nd</sup> Quarterly Board meeting for Calendar year 2023 of the Sheriffs' Retirement System is scheduled for June 2, 2023 at the Sheriffs' Retirement System Office.