

Active and Retired members of the Missouri Sheriffs' Retirement System.

We know many of you have questions regarding efforts to obtain a new, sustainable source of funding for our retirement system. As a board we have been actively pursuing strategies that will accomplish the goal of acquiring this funding since the MO Supreme Court decision that ceased our funding was issued.

There have been many challenges, including restrictions in our current enabling statute, that we have identified with the review of the aforementioned strategies. Additionally, there have been many differing opinions regarding how we should proceed among members of the legislature and other essential governmental entities. These have caused delays and changes in course over the past several months.

At this point we are preparing to introduce legislation that makes several necessary changes to our enabling statute. We will also likely be pursuing a constitutional amendment that will provide for additional funding opportunities in the future. We believe the combination of these two efforts will ensure the long-term financial stability of our retirement system.

This has certainly not been a simple process, and we will, undoubtedly, continue to face challenges as we pursue the legislative and constitutional solutions. We appreciate the support that you continue to provide, and plan to provide more specific information in the very near future. Meanwhile, we wanted you to be aware of our efforts, and that there is constant activity directed toward acquiring necessary funding for our system.

Sincerely,

Missouri Sheriffs' Retirement System
Board of Directors