

Missouri Sheriffs' Retirement System

Second Quarterly Meeting Summary

June 3, 2022

The Board of Directors of the Sheriffs' Retirement System met for the 2nd quarterly meeting at 10:00 a.m. on June 3, 2022. Since the official minutes of that meeting won't be available until after they are approved by the Board at the next quarterly board meeting, this summary is being provided in order to share information with the membership on a more expedited basis.

Audit Report – The audit report for the year ended December 31, 2021 was presented and approved by the Board.

Actuarial Valuation Report – The actuarial valuation for 2022 was presented and accepted by the Board.

Board Election – The terms for Board members Kenny Jones and Dwight Diehl will expire December 31, 2022. The board approved the timeline and voting process to accept qualified members as candidates to be placed on the official ballot. The timeline and procedure will be available on the website.

Annual Report – The 2021 Annual Report will be available later this month. Members will be notified when they can access it from the website or if they prefer a copy to be mailed to them.

Future Funding Sources – Representatives from Statehouse Strategies advised the Board of potential funding sources and are writing the proposed language for the 2023 legislative session. These funding sources include:

- Increasing the current, and cap, for the sheriffs' per diem
- The Board approved a motion for active sheriffs to contribute 5% beginning the next election cycle of 1/1/25

Next Meeting – The 3rd quarterly Board meeting will be held in Branson, September 30, 2022 in conjunction with the Retired Sheriffs' Association Meeting.