

June 4, 2021 MSRS Board Meeting Minutes Summary

- The Missouri Sheriffs' Retirement System (MSRS) Board of Directors' second quarterly meeting was held June 4, 2021. Following is a summary of the actions taken by the board. Complete meeting minutes will be published in the future after formal approval by the board.
- Earlier in the week the MO Supreme Court ruled that the funding structure for the MSRS is unconstitutional. Discussions occurred in closed session regarding the specifics of the decision and potential impact to the MSRS. Additional information regarding this issue will be provided in the future.
- The audit report for CY 2020 was presented for board consideration. The board deferred approval based upon revisions needed related to the MO Supreme Court decision earlier in the week.
- The CY 2020 annual financial report is ready to be published pending approval of the revised audit report. Once approved, the report will be made available on our website, [Missouri Sheriffs' Retirement System \(sherretmo.com\)](https://sherretmo.com)
- The actuarial report was presented, and accepted by the board.
- Upon review of the quarterly investment report and most recent financial statements, the board is pleased to report that the financial position of the System continues to recover from the economic challenges during the past year.
- The next board meeting was scheduled for September 24, 2021, at 11:00 a.m. in Branson, in conjunction with the Retired Sheriffs' Association meeting.